

Energy

IBS Energy Group was the first and remains the only team of risk management and insurance specialists focused on the downstream petrochemical sector in Indonesia, and we continue to develop expertise in upstream construction and oil & gas installations, as traditional monopolies begin to loosen their grip on this area of the energy insurance market in Indonesia.

IBS Energy Group develops cost-effective and customized insurance solutions placed with internationally rated insurance and reinsurance security. Major loss potential in this sector is high, demanding broad-based coverage and effective risk control and loss mitigation strategies against generic industry exposures, such as catalyst impairment and interruption risk arising from key equipment, damage to jetties affecting raw materials handling and interruption to exports, or to raw material or catalyst suppliers, key off-takers or utilities.



Marine

IBS Marine Group is the largest and most experienced team of its type in the Indonesian insurance industry, currently managing over US\$ 5 billion worth of total cargo values with over 10,000 marine movements to over 100 countries around the world in a typical year.

The Group regards comprehensive risk management as an inherent strategy for lowering the overall cost of risk and insurance, focusing particularly on pre-shipment and discharge surveys, analysis of cargo handling management and liaison with shippers, forwarding agents and insurer-appointed surveyors and adjusters. We also offer a number of unique insurance cover extensions providing protection beyond conventional international insurance conditions.

IBS Marine Group can substantially reduce administration and associated costs through our unique internet-based marine cargo information system, CargoGuard. CargoGuard enables clients to issue certificates, compile detailed activity reports and track claims online with internet-enabled linkage to IBS Risk Services in Jakarta.